

March 3, 2011

THE DISCLOSURE DEPARTMENT
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANETA A. ENCARNACION
Head, Disclosure Department

Re: Loan Portfolio of BDO Leasing and Finance, Inc. 2010


Gentlemen:

We submit with this letter the press statement of BDO Leasing and Finance, Inc. regarding its loan portfolio for the year 2010.

We trust you will find the attached in order.

Thank you very much.

Very truly yours,



ATTY. SERGIO M. CENIZA
Compliance Officer

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PRESS RELEASE

BDOLF's loan portfolio surges 28% in 2010

BDO Leasing and Finance, Inc. (BDOLF) ended 2010 with a 28-percent growth in loan portfolio to P14.58 billion from P11.39 billion the previous year.

The company, which is a subsidiary of BDO Unibank, Inc., said the increase was largely attributed to management's renewed focus on corporate accounts.

As a result, BDOLF's net income in 2010 improved to P308.7 million from P300.0 million in 2009. Gross income, meanwhile, amounted to P2.04 billion.

The company also managed to reduce by 7 percent last year its past due accounts to P665.0 million from P715.3 million in 2009.

BDOLF provides leasing and financing products to commercial clients. Its leasing products include direct leases, sale-leaseback arrangements and operating leases. Financing products, on the other hand, include commercial and retail loans, installment paper purchase and factoring of receivables. Loan availments of clients are used to finance the purchase of automobiles, trucks, office equipment, industrial, agricultural and office machinery, and real property, and financial assets such as receivables.

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